



MASON COUNTY

Auditor's Monthly Financial Report

November 25, 2023

Mason County is operating on an approved budget including supplemental appropriations for 2023 of \$69,473,063. These funds cover the Sherriff's department, administrative functions, operations of various offices and departments, and the courts. The tables below summarize expenditures (budgeted vs actual) and revenues (project vs actual).

Expenditures (Year to Date)

Monthly expenditures are tracking to the budget For the year. This includes \$2,266,452 in approved budget expenditure supplements. Some departments will also be making internal reallocations of funds to cover unanticipated expenses prior to year end. The Public Hearing to consider and approve 2023 budget supplemental budget requests and budget transfers is scheduled for December 19, 2023, 9:15 a.m.

October 2023	Budget	Actual	Remaining
WSU	386,072.00	301,081.25	84,990.75
Assessor	1,475,815.00	1,208,429.12	267,385.88
Auditor	1,964,162.00	1,490,081.61	474,080.39
Emergency Management	540,330.00	448,856.60	91,473.40
Facilities	1,545,159.00	1,182,940.96	362,218.04
Human Resources	926,434.00	644,466.88	281,967.12
LEOFF	100,000.00	78,285.05	21,714.95
Clerk	1,208,905.00	1,005,058.75	203,846.25
Commissioners	390,615.00	314,794.94	75,820.06
Support Services	1,064,379.00	842,030.15	222,348.85
District Court	1,526,343.00	1,167,448.76	358,894.24
Community Development	3,256,041.00	2,474,017.67	782,023.33
Historical Preservation	41,150.00	12,783.35	28,366.65
Parks & Trails	814,815.00	628,271.80	186,543.20
Juvenile	2,155,933.00	1,527,003.92	628,929.08
Prosecutor	2,188,840.00	1,525,071.04	663,768.96
Child Support Enforcement	174,363.00	83,775.11	90,587.89
Coroner	640,942.00	498,286.05	142,655.95
Sheriff	16,183,144.00	12,192,140.04	3,991,003.96
Courthouse Security	309,300.00	225,694.99	83,605.01
OPD	1,538,125.00	1,314,762.96	223,362.04
Superior Court	1,530,861.00	1,213,582.47	317,278.53
Family Court	2,500.00	2,500.00	-
Therapeutic Court	787,786.00	416,956.40	370,829.60
Treasurer	913,511.00	719,431.65	194,079.35
Non-Departmental	5,884,219.00	5,146,343.85	737,875.15
Transfers Out	464,021.00	458,225.36	5,795.64
TOTAL	48,013,765.00	37,122,320.73	10,891,444.27

Revenues (Year to Date)

Mason County revenue sources include taxes, fees, grants, and entitlements, with the majority coming from taxes.

October 2023	Projected	Actual	Variance
Property Tax	11,469,391.00	10,548,624.23	(920,766.77)
Sales Tax	12,350,000.00	11,425,909.18	(924,090.82)
B & O Tax	65,000.00	91,037.56	26,037.56
Excise Tax	246,600.00	452,018.36	205,418.36
Business Licenses & Permits	502,000.00	350,179.39	(151,820.61)
Non-Business Licenses & Permits	1,215,700.00	1,066,815.26	(148,884.74)
Grant Revenue	2,078,464.00	2,512,691.30	434,227.30
Federal Non-Grant Revenue	362,000.00	374,449.00	12,449.00
Entitlements	5,259,671.00	4,212,569.09	(1,047,101.91)
Filing & Recording Fees	352,447.00	222,467.12	(129,979.88)
Records Services	120,473.00	93,697.01	(26,775.99)
Financial Services	2,896,386.00	2,710,640.83	(185,745.17)
Other Services	129,985.00	97,546.30	(32,438.70)
Public Safety	1,076,696.00	572,321.99	(504,374.01)
Natural & Econ Environment	1,214,500.00	1,004,477.29	(210,022.71)
Social Services	5,500.00	4,440.00	(1,060.00)
Cultural and Recreational Fees	40,000.00	50,756.26	10,756.26
Fines and Penalties	398,715.00	363,152.88	(35,562.12)
Criminal Costs	62,452.00	45,218.38	(17,233.62)
Non-Court Fines & Penalties	181,000.00	138,274.74	(42,725.26)
Miscellaneous Revenues	1,879,084.00	3,158,959.01	1,279,875.01
Transfers In	910,966.00	500,634.87	(410,331.13)
TOTAL	42,817,030.00	39,996,880.05	(2,820,149.95)

Cash Balance

Mason County is a strong financial position with General Fund reserves of \$29,366,725.71 as of October 31, 2023. Reserves are projected be in the \$28M range at year end, assuming current economic conditions. These funds are largely invested by the Treasurer in the Local Government Investment Pool.

Debt

Outstanding debt for the County is \$17,939,480.08. Most of which is in the form of Limited Tax General Obligation Bonds. Most debt payments have interest payments due on June 1 and principal and interest payments due on December 1, 2023.

