



MASON COUNTY MONTHLY
FINANCIAL REPORT

DECEMBER
2017



MASON COUNTY MONTHLY FINANCIAL REPORT

DECEMBER 2017

2016 vs 2017 Current Expense Revenue Comparison

Department Name	2016 Budget	Revenue Collected Through End of Month	Unanticipated Revenue	% 2016	2017 Budget	Revenue Collected Through End of Month	Unanticipated Revenue	% 2017	Actual dif 2016 vs 2017
WSU Extension	\$ 35,000	\$ 10,474	\$ (24,526)	30%	\$ 37,300	\$ 30,749	\$ (6,551)	82%	\$ 20,275
Assessor		10,727	10,727	NA	1,200	4,607	3,407	384%	(6,120)
Auditor	688,408	745,852	\$ 57,444	108%	660,674	733,484	\$ 72,810	111%	(12,368)
Emergency Management	63,869	50,269	(13,600)	79%	156,307	47,332	(108,975)	30%	(2,937)
Facilities & Grounds	218,400	32,960	\$ (185,440)	15%	-	601	\$ 601	0%	(32,359)
Human Resources	-	2,701	2,701	0%	1,000	634	(366)	63%	(2,067)
Clerk	273,947	278,063	\$ 4,116	102%	331,858	271,573	\$ (60,285)	82%	(6,490)
Commissioners	-	18,115	18,115	0%	-	201	201	0%	(17,914)
Central Operations	68,754	46,523	\$ (22,231)	68%	5,421	5,348	\$ (73)	99%	(41,175)
District Court	980,896	1,123,410	142,514	115%	1,018,493	1,036,967	18,474	102%	(86,443)
Community Development	1,582,950	1,868,312	\$ 285,362	118%	1,585,450	1,617,711	\$ 32,261	102%	(250,601)
Parks & Trails	44,450	26,058	(18,392)	59%	267,450	48,597	(218,853)	18%	22,539
Probation Services	117,333	107,674	\$ (9,659)	92%	134,080	115,306	\$ (18,774)	86%	7,632
Juvenile Services	213,272	173,227	(40,045)	81%	181,073	193,994	12,921	107%	20,766
Juvenile Facility	608,094	689,462	\$ 81,368	113%	584,998	717,978	\$ 132,980	123%	28,516
Prosecutor	189,917	124,739	(65,178)	66%	182,300	166,265	(16,035)	91%	41,526
Child Support Enforcement	257,402	173,517	\$ (83,885)	67%	262,431	163,192	\$ (99,239)	62%	(10,325)
Coroner	39,000	32,910	(6,090)	84%	39,000	28,000	(11,000)	72%	(4,910)
Sheriff	1,214,709	630,395	\$ (584,314)	52%	1,241,962	1,177,337	\$ (64,625)	95%	546,941
Indigent Defense	146,526	146,603	77	100%	227,493	142,359	(85,134)	63%	(4,244)
Superior Court	57,592	63,518	\$ 5,926	110%	56,200	56,464	\$ 264	100%	(7,055)
Family Court	2,500	2,664	164	107%	2,500	2,544	44	102%	(120)
Therapeutic Court	218,500	111,098	\$ (107,402)	51%	258,161	254,023	\$ (4,138)	98%	142,925
Murder Expenditures	-	3,297	3,297	0%	-	-	-	0%	(3,297)
Treasurer	23,593,768	23,573,223	\$ (20,545)	100%	22,074,371	23,895,268	\$ 1,820,897	108%	322,044
Indirect Payments from Other Funds	3,017,014	2,489,116	(527,898)	83%	3,088,723	2,635,063	(453,660)	85%	145,948
Totals	\$ 33,632,301	\$ 32,534,907	\$ (1,097,394)	97%	\$ 32,398,445	\$ 33,345,595	\$ 947,150	103%	\$ 810,687

*Unaudited *Benchmark for December is 100%*



MASON COUNTY MONTHLY FINANCIAL REPORT

DECEMBER 2017

Treasurer Department Receipts								
Treasurer #001-260-000	2016 Budget	This Month	2016 YTD	% 2016	2017 Budget	This Month	2017 YTD	% 2017
REAL & PERSONAL PROPERTY TAXES	9,510,857	50,651	10,950,892	115%	9,755,564	52,666	9,564,497	98%
DIVERTED COUNTY ROAD PROPERTY	1,824,000	0	0	0%	-	-	-	0%
LOCAL RETAIL SALES & USE TAX	4,500,000	470,950	4,795,230	107%	4,500,000	367,206	4,907,329	109%
LOCAL PUBLIC SAFETY-CITY	34,000	2,723	34,168	100%	32,300	2,872	36,875	114%
CRIMINAL JUSTICE	550,000	55,825	579,748	105%	522,500	45,604	600,825	115%
LEASEHOLD EXCISE TAX	25,000	11,684	50,383	202%	40,000	-	297	1%
FOREST EXCISE TAX	400,000	0	222,301	56%	400,000	-	-	0%
FRANCHISE FEES	500,000	8,202	490,774	98%	500,000	-	502,342	100%
PAYMENT IN LIEU OF TAX/B. OF L	200,000	0	238,851	119%	225,000	-	263,146	117%
PUD PRIVILEGE TAX	598,000	0	619,347	104%	650,000	-	691,228	106%
DNR OTHER TRUST 2	100	0	389	389%	10	-	83	827%
CITY-COUNTY ASSISTANCE	782,996	309,151	1,059,388	135%	875,000	342,117	1,154,999	132%
DNR PILT NAP / NRCA	4,000	4,370	4,370	109%	4,000	3,827	3,827	96%
CRIMINAL JUSTICE- COUNTIES	700,000	669	686,349	98%	685,000	-	678,098	99%
ADULT COURT COST-JUVENILE OFFE	6,000	432	5,295	88%	5,400	405	5,026	93%
CRIMINAL JST-MARIJUANA ENFORCE	0	6,894	17,454	100%	7,325	8,575	30,937	422%
DUI - OTHER CRIMINAL JUSTICE A	21,000	0	17,130	82%	17,000	-	16,115	95%
LIQUOR/BEER EXCISE TAX	40,000	0	72,984	182%	94,000	-	104,892	112%
LIQUOR CONTROL BOARD PROFITS	204,000	50,139	227,267	111%	201,000	51,141	201,535	100%
OTHER PYMNT/LEASEHOLD	0	0	0	0%	-	10,875	33,358	100%
OTHER PYMNT/TIMBER EXCISE	0	0	0	0%	-	-	289,489	100%
IN LIEU OF-CITY OF TACOMA	185,000	30,716	184,297	100%	195,000	-	155,269	80%
OTHER STATUTORY CERTIFYING & C	0	0	0	0%	5	-	-	0%
PAYMNT FOR SRVCS-MASON LK DIST	5	0	44	880%	450	-	472	105%
PAYMNT FOR SRVCS-ISLAND LK FND	450	0	464	103%	125	-	67	54%
CHARGES FOR SRVCS-MACECOM	125	0	120	96%	1,350	-	1,419	105%
RETURNED REMITTANCE(NSF) FEES	2,500	0	1,301	52%	1,800	160	2,470	137%
REET COLLECTION FEES	1,800	80	2,060	114%	66,500	5,892	101,647	153%
REET COLLECTIONS COSTS	57,500	6,674	78,950	137%	8,500	612	9,275	109%
TREAS. FIRE PROTECTION ASSESSM	8,500	740	8,460	100%	14,700	133	15,047	102%
TREAS OTHER WORD PROCESSING	14,700	109	14,954	102%	10	-	17	173%
COPY PRINTING	800	0	19	2%	-	-	-	0%
OTHER DATA PROCESSING SERVICES	18,000	0	0	0%	-	-	-	0%
TREASURY OTHER WORD PROCESSING	25	0	6	24%	10	12	-	0%
DATA PROCESSING SERVICES	1,400	100	2,000	143%	1,500	200	2,000	133%
GAMBLING TAX PENALTY	1,000	0	850	85%	1,000	-	550	55%
PENALTY ON REAL & PERSONAL PRO	350,000	28,306	310,813	89%	350,000	35,455	335,206	96%
FAILURE TO LIST PERSONAL PROP	14,000	(785)	10,191	73%	14,000	95	17,676	126%
INVESTMENT INTEREST	95,000	40,522	222,775	235%	150,000	36,559	340,722	227%
INVESTMENT SERVICE FEES(TREAS.	5,000	1,304	11,142	223%	5,500	1,732	16,718	304%
INT.ON CONT.NOTES-ACCTS.HELD,S	1,000	488	4,947	495%	3,000	737	8,742	291%
BELFAIR WSTWTR INTERFUND INT	0	0	0	0%	-	-	6,115	100%

Treasurer Department Receipts								
Treasurer #001-260-000	2016 Budget	This Month	2016 YTD	% 2016	2017 Budget	This Month	2017 YTD	% 2017
LEASEHOLD EXCISE TAX INTEREST	1	0	4	395%	1	2	5	514%
RD DIV/OTHER INT OR DIV EARNED	500	0	212	42%	225	-	-	0%
INTERFUND LOAN INTEREST 413	1	0	0	0%	18,250	-	3,472	19%
INTEREST ON DELINQUENT PR TAX	650,000	21,684	577,034	89%	650,000	41,290	643,601	99%
EXCISE TAX DELINQUENT INTEREST	100	20	31	31%	100	1	52	52%
GAMBLING TAX	100	0	0	0%	-	-	-	0%
LEASES-SPACE & FAC./ST FOREST	21,000	27	26,776	128%	21,000	3	27,113	129%
UNCLAIMED MONEY/PROCEEDS-SALES	1,200	0	2,417	201%	1,200	-	7,800	650%
TREASURER TAX FORECLOSURE TRUST	60,000	45,620	131,891	220%	-	-	-	0%
CASHIER'S OVERAGES AND SHORTAG	10	(3)	(418)	-4177%	10	(36)	(427)	-4268%
TAX DISTRIBUTION ROUNDING	10	(0)	(40)	-402%	10	(2)	(89)	-889%
MISCELLANEOUS-OTHER REVENUE	500	0	4,130	826%	500	-	2	0%
BELFAIR WSTWTR LOAN REPYMNT	0	0	0	0%	-	-	1,200,000	100%
STATE DNR TIMBER TRUST REVENUE	848,057	208,056	726,961	86%	400,000	87,101	309,164	77%
ROAD DIVERSION	1,200,000	(9,782)	1,178,511	98%	1,500,000	8,195	1,492,829	100%
LEASEHOLD EXCISE TAX	2,500	(4,481)	0	0%	2,500	-	35	1%
TIMBER EXCISE TAX	50,000	(26,242)	0	0%	50,000	-	-	0%
DNR OTHER TRUST 2	10	(95)	0	0%	5	-	14	279%
OTHER PYMNT/LEASEHOLD RD DIV	0	0	0	0%	-	654	654	100%
OTHER PYMNT/TIMBER EXCISE	0	0	0	0%	-	1,342	54,069	0%
LEASEHOLD EXCISE TAX INT-RD DIV	1	(0)	0	39%	1	0	1	89%
OTHER INTEREST EARNINGS	10	25	0	0%	10	0	64	643%
SPACE AND FACILITIES LEASES	3,000	(3,162)	0	0%	3,000	0	4,634	154%
UNCLAIMED MONEY	10	(69)	0	0%	10	-	36	364%
DNR TIMBER TRUST 1	100,000	(61,334)	0	0%	100,000	14,887	53,927	54%
Grand Total	\$23,593,768	\$1,250,208	\$23,573,223	100%	\$22,074,371	\$1,120,314	\$23,895,268	108%

Unaudited *Benchmark for December is 100%



MASON COUNTY MONTHLY FINANCIAL REPORT

DECEMBER 2017

2016 vs 2017 Expenditure Comparison for Current Expense

Department Name	2016 Budget	Expenditures through End of Month	Unexended Budget Authority	% 2016	2017 Budget	Expenditures through End of Month	Unexended Budget Authority	% 2017	Actual 2016 vs 2017 dif
WSU Extension	\$ 288,589	\$ 273,501	\$ 15,088	95%	\$ 266,252	\$ 261,998	\$ 4,254	98%	(11,503)
Assessor	1,305,664	1,266,336	39,328.42	97%	1,252,364.00	1,244,267	8,096.74	99%	(22,068)
Auditor	1,346,608	1,272,103	74,505.33	94%	1,288,514.00	1,284,894	3,619.69	100%	12,792
Emergency Management	292,667	238,146	54,521	0%	352,950.00	262,081	90,869	74%	23,935
Facilities & Grounds	1,236,003	1,166,216	69,787	94%	1,110,308.00	1,036,042	74,266	93%	(130,175)
HR/ Risk Mngt/LEOFF	583,797	487,221	96,576	83%	644,102.00	530,057	114,045	82%	42,836
LEOFF		-	-		47,745.00	40,944	6,801	86%	40,944
Clerk	831,850	782,167	49,683	94%	884,810.00	841,041	43,769	95%	58,875
Commissioners	342,640	327,052	15,588	95%	343,790.00	327,928	15,862	95%	876
Support Services	655,351	507,516	147,835	77%	574,988.00	458,899	116,089	80%	(48,617)
District Court	1,034,104	970,269	63,835	94%	1,066,381.00	1,055,484	10,897	99%	85,216
DCD-Bldg. & Planning	1,842,064	1,446,052	396,012	79%	1,813,340.00	1,624,790	188,550	90%	178,738
Parks & Trails	562,757	527,430	35,327	94%	503,714.00	495,365	8,349	98%	(32,066)
Probation Services	743,582	716,426	27,156	96%	751,290.00	727,751	23,539	97%	11,325
Juvenile Services	217,530	162,249	55,281	75%	210,392.00	149,811	60,581	71%	(12,437)
Juvenile Facility	951,426	849,623	101,803	89%	848,390.00	796,954	51,436	94%	(52,669)
Prosecutor	1,578,288	1,311,090	267,198	83%	1,504,257.00	1,286,458	217,799	86%	(24,632)
Child Support Enforcement	262,218	165,469	96,749	63%	262,431.00	171,590	90,841	65%	6,120
Coroner	300,590	278,228	22,362	93%	297,007.00	295,923	1,084	100%	17,695
Sheriff	14,614,505	14,751,620	(137,115)	101%	13,062,678.00	12,666,454	396,224	97%	(2,085,166)
Courthouse Security	250,041	192,514	57,527	77%	167,140.00	140,103	27,037	84%	(52,411)
Indigent Defense	1,065,419	1,067,213	(1,794)	100%	991,430.00	988,778	2,652	100%	(78,434)
Superior Court	912,329	846,569	65,760	93%	862,111.00	858,117	3,994	100%	11,548
Family Court	2,500	2,500	-	100%	2,500.00	2,500	-	100%	0
Therapeutic Court	221,642	160,281	61,361	72%	257,999.00	215,102	42,897	83%	54,821
Murder Expenditures	100,000	51,773	48,227	52%	50,000.00	20,170	29,830	40%	(31,603)
Treasurer	843,901	825,228	18,673	98%	774,986.00	714,986	60,000	92%	(110,241)
Non Departmental	3,700,100	2,752,196	947,904	74%	3,894,533.00	3,188,464	706,069	82%	436,268
Transfers Out to Other Funds	2,909,948	1,985,471	924,477	68%	1,174,866.00	978,608	196,258	83%	(1,006,863)
Totals	\$ 38,996,113	\$ 35,382,459	\$ 3,613,654	91%	\$ 35,261,268	\$ 32,665,560	\$ 2,595,708	93%	(2,716,899)

*Unaudited *Benchmark for December is 100%*



DECEMBER 2017

MASON COUNTY MONTHLY FINANCIAL REPORT

Nine Year Current Expense Specific Revenue Streams Comparison

	12/31/2009	12/31/2010	12/31/2011	12/31/2012	12/31/2013	12/31/2014	12/31/2015	12/31/2016	12/31/2017
Community Development Revenues	\$ 2,076,223	\$ 1,687,884	\$ 1,676,168	\$ 1,411,643	\$ 1,377,908	\$ 1,556,903	1,490,496	\$ 1,868,312	\$ 1,929,557
Swift & Certain Revenue						168,055	596,090	166,606	18,756
Current Expense Property Taxes	8,942,553	9,304,526	9,479,489	9,448,890	9,689,138	10,283,881	10,635,051	12,146,976	9,564,497
Current Expense Sales Tax Only	3,559,286	3,355,584	3,496,353	3,406,047	3,463,112	3,921,298	4,478,557	4,743,388	4,907,329
Criminal Justice Taxes/Entitlements	1,029,681	1,002,708	1,018,870	1,046,752	1,135,307	1,228,845	1,231,865	1,295,581	1,331,000

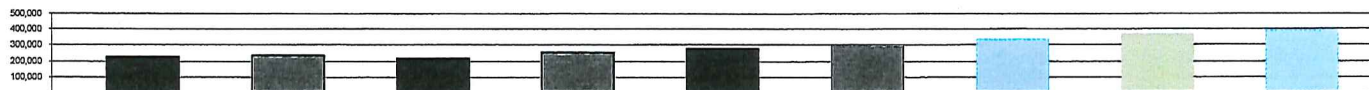
Rural Sales & Use Tax Fund	\$ 480,252	\$ 470,274	\$ 477,699	\$ 481,858	\$ 481,670	\$ 521,904	\$ 573,051	\$ 604,907	\$ 639,812
----------------------------	------------	------------	------------	------------	------------	------------	------------	------------	------------



Com Svcs-Homelessness Preven Filings	347,056	395,648	352,334	410,798	462,350	474,497	386,099	499,942	751,221
--------------------------------------	---------	---------	---------	---------	---------	---------	---------	---------	---------

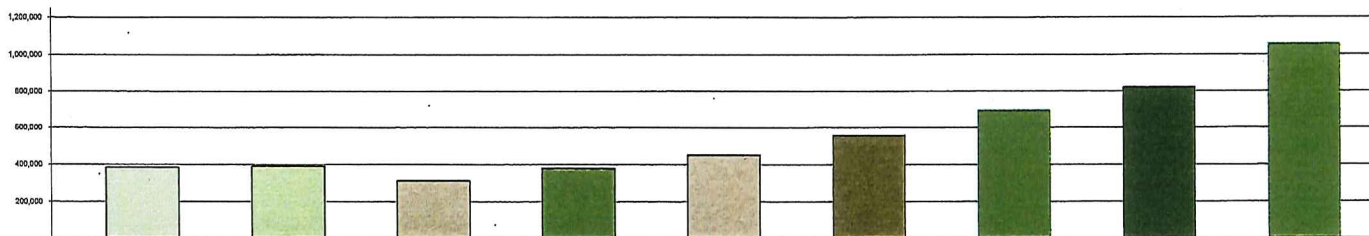


Lodging (Hotel/Motel) Tax	231,083	238,112	219,814	253,172	279,425	295,291	335,944	373,989	392,410
---------------------------	---------	---------	---------	---------	---------	---------	---------	---------	---------



REET 1 Excise Tax Only	385,455	391,972	312,257	378,398	449,346	556,668	699,287	825,112	1,061,376
------------------------	---------	---------	---------	---------	---------	---------	---------	---------	-----------

REET 2 Excise Tax Only	385,455	391,972	312,257	378,398	449,346	556,668	699,287	825,112	1,061,376
------------------------	---------	---------	---------	---------	---------	---------	---------	---------	-----------





MASON COUNTY MONTHLY
FINANCIAL REPORT

DECEMBER
2017

SALES TAX REVENUE COMPARISON REPORT

REVENUE MONTH	2016 REVENUE	2017 REVENUE	DIFFERENCE
JANUARY	\$ 290,714.65	\$ 345,279.85	\$ 54,565.20
FEBRUARY	\$ 418,403.10	\$ 438,919.80	\$ 20,516.70
MARCH	\$ 281,348.25	\$ 322,868.26	\$ 41,520.01
APRIL	\$ 294,279.81	\$ 318,135.21	\$ 23,855.40
MAY	\$ 377,504.00	\$ 422,233.83	\$ 44,729.83
JUNE	\$ 355,685.44	\$ 372,570.21	\$ 16,884.77
JULY	\$ 408,800.00	\$ 419,812.82	\$ 11,012.82
AUGUST	\$ 483,060.00	\$ 523,890.19	\$ 40,830.19
SEPTEMBER	\$ 430,017.00	\$ 458,293.08	\$ 28,276.08
OCTOBER	\$ 473,642.00	\$ 456,704.52	\$ (16,937.48)
NOVEMBER	\$ 542,270.25	\$ 461,415.46	\$ (80,854.79)
DECEMBER	\$ 387,663.20	\$ 367,206.18	\$ (20,457.02)
TOTAL COLLECTED REVENUE	\$ 4,743,387.70	\$ 4,907,329.41	
REVENUE BUDGETED	\$ 4,500,000.00	\$ 4,500,000.00	
DIFFERENCE	\$ 243,387.70	\$ 407,329.41	
ANTICIPATED INCREASE		\$ 405,899.81	
12 MONTH ROLLING AVERAGE CHANGE		8.6%	



DECEMBER

2017

MASON COUNTY MONTHLY FINANCIAL REPORT

Nine Year Financial Recap

Current Expense Recap	2009	2010	2011	2012	2013	2014	2015	2016	2017
ER&R Interfund Loan Proceeds									
Account Receivable from Belfair Sewer								\$ 1,200,000	
This Month Current Expense Cash	\$ 2,991,676	\$ 5,690,656	\$ 7,165,866	\$ 7,039,947	\$ 7,308,201	\$ 8,038,299	\$ 8,408,703	\$ 3,568,012	\$ 4,102,983
Adopted Budget on December 31st	28,804,614	26,364,294	29,461,656	30,689,687	29,983,557	33,809,280	36,198,316	40,787,973	38,545,163
Supplemental Appropriations	(1,233,913)	255,531	199,894	(89,144)	213,227		27,263	864,056	1,198,914
Total Budget including Supplementals	\$ 27,570,701	\$ 26,619,825	\$ 29,661,550	\$ 30,600,543	\$ 30,196,784	\$ 33,809,280	\$ 36,225,579	\$ 41,652,029	\$ 39,744,077
Budgeted Beginning Fund Balance	1,969,903	2,500,000	5,500,000	6,900,000	5,772,000	6,800,000	7,234,903	8,019,728	7,309,944
Budgeted Ending Fund Balance	1,872,889	2,804,978	4,456,037	3,780,439	3,722,137	4,414,716	3,895,435	4,120,994	4,482,808
Revenue Budgets	25,600,798	24,119,825	24,161,550	23,700,543	24,424,784	27,613,660	28,990,676	33,632,301	32,398,445
Revenues thru This Month of each year	25,134,338	25,320,913	24,712,664	25,012,114	25,509,314	29,497,637	30,886,830	32,573,673	33,345,595
Budgeted Revenues Received	98%	105%	102%	106%	104%	107%	107%	97%	103%
Expenditure Budgets	25,697,812	23,814,847	25,205,513	26,820,104	26,474,647	29,847,089	32,330,144	38,996,113	35,261,269
Expenditures thru This Month of each year	24,036,761	22,217,767	22,870,299	24,678,403	24,596,316	28,218,359	30,924,658	35,273,353	32,665,560
Budgeted Expenditures Expended	94%	93%	91%	92%	93%	95%	96%	90%	93%

Special Fund Cash Balances	12/31/2009	12/31/2010	12/31/2011	12/31/2012	12/31/2013	12/31/2014	12/31/2015	12/31/2016	12/31/2017
Rural County Sales & Use Tax Fund (.09)	\$ 1,392,099	\$ 1,152,757	\$ 704,800	\$ 406,916	\$ 174,049	\$ 480,287	\$ 529,655	\$ 495,440	\$ 480,688
County Roads Fund	2,212,328	2,518,124	1,372,251	1,576,258	4,959,144	5,279,782	7,288,266	10,396,911	9,876,404
Historical Preservation Fund	89,466	92,134	92,183	97,713	85,803	77,549	53,535	38,921	39,057
Community Support Services Fund	931,055	750,733	658,741	828,537	566,072	498,403	473,425	306,619	464,080
Abatement/Repair/Demolition Fund	255,064	258,064	260,245	262,418	263,886	265,546	265,723	266,473	269,482
Reserve for Technology Fund	233,322	123,401	148,581	162,857	122,529	48,132	16,513	101,937	161,816
Cumulative Reserve/Insurance Fund	152,691	94,855	109,479	63,131	6,520	-	-	-	-
Reserve Legal #2 Fund	50,078	68,614	68,731	57,862	24,476	-	-	-	-
Reserve for Accrued Leave Fund	307,107	683,523	236,719	61,538	186,532	127,047	127,150	-	-
Trial Court Improvement Fund	65,965	94,374	116,681	104,195	58,016	80,782	46,150	68,819	83,082
Public Health Fund	159,783	116,295	225,110	279,700	394,226	406,894	177,997	396,421	181,613
Lodging (Motel/Hotel) Tax Fund	319,427	320,098	331,074	389,310	358,331	322,431	348,521	352,054	381,401
Mental Health Tax Fund	33,490	42,915	25,997	350,493	769,955	978,400	1,303,892	1,450,656	1,257,309
Capital Improvement / Reet 1 Fund	1,586,401	1,283,805	835,891	274,100	2,668,543	1,426,790	814,226	933,200	1,418,202
Capital Improvement / Reet 2 Fund	1,878,868	1,499,917	1,444,336	1,151,672	887,644	1,370,023	1,916,477	1,870,882	2,128,388
Equipment Rental & Revolving Fund	7,233,911	7,708,500	7,733,948	7,145,055	3,730,029	4,268,388	5,218,214	3,424,957	3,709,047
Unemployment Fund	116,422	272,090	175,283	191,864	193,124	108,912	156,355	162,807	151,699
Totals	\$17,017,477	\$17,080,199	\$14,540,050	\$13,403,619	\$15,448,879	\$15,739,365	\$18,736,099	\$20,266,096	\$20,450,568



Mason County Cash Flow Analysis 2017

December 2017

	Cash at Beginning of Month	Revenue	Expense	Actual Income/Loss	Projected Income/Loss	Actual Cumulative Change	Projected Cumulative Change	Projected Cash at End of Month	Recon Items	Actual Cash at End of Month
12/31/16 Cash	\$ 4,412,974.58									
Prior Period Adjustment	(24,274.00)									
	\$ 4,388,700.58									
13th Month	(820,688.94)									
1/1/2017	\$3,568,011.64	\$1,583,615.86	(\$2,508,820.59)	(\$925,204.73)	(\$902,791.00)	(\$925,204.73)	(\$902,791.00)	\$2,642,806.91	\$0.00	\$2,642,806.91
2/1/2017	2,642,806.91	1,849,436.03	(2,641,177.38)	(791,741.35)	(901,628.24)	(1,716,946.08)	(1,804,419.24)	\$1,851,065.56	48,050.87	1,899,116.43
3/1/2017	1,899,116.43	3,550,985.29	(2,850,708.14)	700,277.15	27,906.24	(1,016,668.93)	(1,776,513.00)	\$2,599,393.58	58,165.76	2,657,559.34
4/1/2017	2,657,559.34	5,654,101.31	(2,569,857.17)	3,084,244.14	3,237,646.24	2,067,575.21	3,270,203.52	\$5,741,803.48	(138,490.90)	5,603,312.58
5/1/2017	5,603,312.58	3,119,565.91	(2,912,180.94)	207,384.97	32,557.28	2,274,960.18	3,270,203.52	\$5,810,697.55	(10,014.45)	5,800,683.10
6/1/2017	5,800,683.10	2,598,846.74	(2,726,919.77)	(128,073.03)	(482,817.20)	2,146,887.15	2,787,386.32	\$5,672,610.07	(8,178.33)	5,664,431.74
7/1/2017	5,664,431.74	1,577,730.87	(2,497,532.74)	(919,801.87)	(487,468.24)	1,227,085.28	2,299,918.08	\$4,744,629.87	63,467.68	4,808,097.55
8/1/2017	4,808,097.55	1,854,852.40	(2,677,066.52)	(822,214.12)	(900,465.48)	404,871.16	1,399,452.60	\$3,985,883.43	144,419.25	4,130,302.68
9/1/2017	4,130,302.68	1,795,669.49	(2,646,995.03)	(851,325.54)	(795,762.72)	(446,454.38)	603,689.88	\$3,278,977.14	(48,272.25)	3,230,704.89
10/1/2017	3,230,704.89	5,068,014.51	(3,146,962.11)	1,921,052.40	1,791,574.52	1,474,598.02	2,395,264.40	\$5,151,757.29	(141,685.99)	5,010,071.30
11/1/2017	5,010,071.30	2,428,585.01	(2,533,622.46)	(105,037.45)	340,851.76	1,369,560.57	2,736,116.16	\$4,905,033.85	(47,049.24)	4,857,984.61
12/1/2017	\$4,857,984.61	\$2,264,161.29	(\$2,953,717.15)	(\$689,555.86)	(\$2,229,044.08)	\$680,004.71	\$507,072.08	\$4,168,428.75	(\$46,120.71)	\$4,122,308.04
	Total	33,345,564.71	(32,665,560.00)	680,004.71					(125,708.31)	4,122,308.04
								Petty Cash/Checking		19,325.00
								Ending Cash Balance		4,102,983.04
		Budgeted 2017	38,467,141.00	(38,467,141.00)	0.00					3,196,819.00
		BEG & END Fund Bal	(7,309,944.00)	3,196,819.00	(4,113,125.00)					
		Net REV and EXP	31,157,197.00	(35,270,322.00)	(4,113,125.00)					
		Budget Reduction 2017	732,862.00	871,570.00	1,604,432.00					
		After Reduct Net REV and EXP	31,890,059.00	(34,398,752.00)	(2,508,693.00)					
		Projection will be under budget, amount will not meet the 9% reserve.								925,489.04
		*These projections TAKE into consideration budget reductions from the July 18th hearing.								

Mason County Reserve Forecast Model 10.16.17

2010 to 2016 Average Growth Rate		Original Budget 2017	Revised Budget 2017	2018	2019	2020	2021	2022	2023	2024	2025	2018 to 2025 Average Growth Rate
2.1%	Budgeted Revenue	31,235,219	31,890,059	31,373,174	32,030,172	32,700,928	33,385,730	34,084,873	34,798,658	35,527,390	36,271,382	2.1%
3.5%	Actual Revenue	31,648,340	33,489,154	31,373,174	32,469,538	33,604,215	34,778,544	35,993,912	37,251,751	38,553,547	39,900,836	3.5%
	% of Budgeted		105%	100%	101%	103%	104%	106%	107%	109%	110%	
	Budgeted % Increase	-2%	2%	-2%	2%	2%	2%	2%	2%	2%	2%	
	Actual % Increase	3%	6%	-6%	3%	3%	3%	3%	3%	3%	3%	
	Reduction Rate				-1.50%	-1.25%	-1.00%	-0.75%	-0.50%	-0.25%	0.00%	
3.9%	Budgeted Expenditures	35,348,344	34,434,449	31,290,090	32,510,631	33,778,781	35,096,399	36,465,413	37,887,829	39,365,729	40,901,279	3.9%
4.3%	Actual Expenditures	35,066,256	34,036,793	31,290,090	32,162,744	33,140,143	34,230,095	35,441,470	36,784,317	38,270,005	39,911,374	3.5%
	% of Budgeted		99%	100%	99%	98%	98%	97%	97%	97%	98%	
	Budgeted % Increase	-5%	-3%	-9%	4%	4%	4%	4%	4%	4%	4%	
	Actual % Increase	5%	-3%	-8%	3%	3%	3%	4%	4%	4%	4%	
	Budgeted Rev net Exp	(4,113,125)	(2,544,390)	83,084	(480,459)	(1,077,854)	(1,710,669)	(2,380,540)	(3,089,171)	(3,838,340)	(4,629,897)	
	Actual Rev net Exp	(3,417,916)	(547,639)	83,084	306,793	464,072	548,449	552,442	467,434	283,542	(10,538)	
	Accrual Reconciling Item		157,420	-	-	-	-	-	-	-	-	
	Compounded Operating Reserve @ 15%				389,877	853,949	1,402,398	1,927,726	2,138,427	2,339,855	2,562,708	
	Compound Contingency Reserve							27,115	283,847	365,963	132,572	
	Current Operating Reserve	\$	3,177,793									
	Est. GF Operating Reserve @ 12%	\$	4,013,922	3,177,793	3,177,793	3,177,793	3,177,793	3,177,793	3,177,793	3,177,793	3,177,793	
	Est. GF Operating Reserve @ 15%	\$	5,017,403	5,105,519	4,693,514	4,824,412	4,971,022	5,134,514	5,316,220	5,517,648	5,740,501	
				\$ (1,927,726)	\$ (1,515,721)	\$ (1,646,619)	\$ (1,793,229)	\$ (1,956,721)	\$ (2,138,427)	\$ (2,339,855)	\$ (2,562,708)	
	Est. Technolgh Reserve	\$	240,000									
	Est. GF Equipment Reserve 7.5 MSCO. 1, DCD	\$	401,000									
	Est. Accrued Leave Reserve	\$	411,000									

Rev and Exp Growth compounded by prior 8 year average growth rate, then Actual Expenditures reduced by reduction rate specified

10/16/2017

