

# Finance Committee Minutes

June 2, 2015

Meeting called to order at 11:00 a.m.

Members in attendance: Randy Neatherlin, Lisa Frazier, Karen Herr

Also in attendance: Terri Jeffreys and Tim Sheldon

Lisa Frazier gave an overview of the county finances as of April 30, 2015. Beginning cash balance was \$6,442,646.68 and ending cash balance was \$9,532,103.53. Total cash & investments are \$163,031,199.39.

Currently there are no registered warrants issued – at the rate of 2.13%

## Old Business:

- 1) Cash handling policy and procedures are still pending. Frank Pinter, Finance Manager, is assisting Lisa with these policies. Frank was not available for comment.
- 2) Belfair Wastewater System – Internal funding update. Neatherlin spoke on this issue. Proposals were sent to the SAO for their opinion and to check the numbers for accuracy. Discussion ensued between Neatherlin and Sheldon on whether the State will weigh in on this issue. Neatherlin believes an outside expert should take a look at these numbers before proceeding.

## New Business:

Kickstarter Program – in regards to Parks. Apparently this is not still a program the Commission is interested in pursuing. Frazier shared her concerns and would prefer the 501C3 program – as would Sheldon.

## Other discussion:

Discussion ensued on issues regarding road diversion, RCO grants, upcoming labor agreements, the closing of Simpson, reduced timber sales, etc. – and their impact on the upcoming 2016 budget.

Meeting adjourned at 11:25 a.m.

