

Mason County Finance Committee  
411 North 5<sup>th</sup> Street, Shelton, WA  
April 23, 2018

2:00 p.m. Members in attendance: Treasurer Chair Lisa Frazier, Commissioner Randy Neatherlin, and Auditor Karen Herr. Also in attendance: Commissioner Kevin Shutty and Support Services Director Frank Pinter

Lisa presented the Mason County Finance Committee Report for the first quarter (January – March).

Current Expense cash balance as of March 31<sup>st</sup> was \$2,380,493.61. Lisa presented an overview of the county's total cash and investment portfolio. 90 day T-bill rates are at 1.70% and the state pool rate is at 1.58%. 2018 investment interest was budgeted at \$300,000 and \$126,784 has already been collected in the first quarter.

Frank Pinter asked whether a change in county policy regarding Designated Forest Lands would impact the overall tax collections. Lisa stated that it would impact the individual tax payer, but not the overall amount of money collected by the county.

Meeting was adjourned at 2:16 p.m.

Meeting minutes were submitted by Karen Herr, Secretary of Committee