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PRESS RELEASE

The annual Assessor's Notice of Value are scheduled to be mailed to Mason County taxpayers the first week of August 2022. In accordance with RCW 84.40.045 & WAC 458-12-360, the Assessor is required to notify taxpayers of any change in the true and fair value of their property.

Your 2022 assessment notice of value is used to calculate your 2023 taxes. During the 30 days following the August postmark of your notice, you are encouraged to contact our office to review any questions or concerns you may have with your assessed value. Property owners who are unable to resolve their concerns directly with the Assessor's Office may appeal their value to the Board of Equalization (BOE) within 30 days of the date of the valuation notice.

Residential sale prices see a median increase of 17.88% in 2022 in Mason County.

As you may have heard, Mason County real estate prices, along with all other Washington counties, have been on a steady increase over the past few years. Please visit our website @ <https://masoncountywa.gov/assessor/sales-data.php> to search by your area to get an idea of what sales prices of Residential homes are doing. The sale prices of real estate have risen at an unprecedented rate. Mason County is divided into 6 inspection areas. Area 1 saw an average increase of 16.95%, Area 2: 16.29%, Area 3: 17.94%, Area 4: 17.17%, Area 5: 19.59%, and Area 6: 17.99%. These inspection areas are described in the sales data reports.

Residential property is assessed each year at its full market value, which is defined as the amount a buyer, willing but not obligated to buy, would pay to a seller willing but not obligated to sell. For residential parcels, fair market value is determined by analyzing recent sales of comparable properties in the same area.

DID YOU KNOW?

Many taxpayers are unaware that the amount of property tax you pay depends on the budgets of state and local government. About half of your property taxes are determined by the levies you and your neighbors have approved for services such as: schools, parks, water districts, emergency medical services and fire protection, among others.

Additional information regarding levies and property values may be viewed at <https://masoncountywa.gov/assessor/index.php>.