

NEWS RELEASE

July 8, 2014

**MASON COUNTY COMMISSIONERS
411 NORTH 5TH ST
SHELTON, WA 98584
(360) 427-9670 EXT. 419**

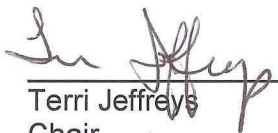
TO: KMAS, KRXV, SHELTON-MASON COUNTY JOURNAL, THE OLYMPIAN, SHELTON CHAMBER OF COMMERCE, NORTH MASON CHAMBER OF COMMERCE, CITY OF SHELTON, ECONOMIC DEVELOPMENT COUNCIL, THE SUN

RE: Multi-Family Housing Tax Incentive Program – Residential Targeted Areas

Under the authority of Chapter 84.14 RCW, Mason County is seeking to adopt a Multi-Family Housing Tax Incentive Program for additional affordable housing opportunities by offering an exemption from ad valorem property taxation for a period of up to 8 years. To begin, the Commissioners must determine areas of eligibility known as Residential Targeted Areas, that lack sufficient available, desirable, and convenient residential housing, including affordable housing, to meet the needs of the public who would be likely to live in the urban areas, if the affordable, desirable, attractive, and livable places to live were available. These areas must be within the urban growth areas, allow for multi-family housing and must be served by public sewer. This process requires a public hearing and the adoption of a Resolution designating these areas.

The Commissioners approved a Resolution Stating the Intent of Mason County to Designate Residential Targeted Areas for the Purpose of a Multifamily Housing Incentive Program on July 1, 2014 and scheduled a public hearing for July 15, 2014 at 9:30 AM to allow for public questions and comments regarding this proposal. To obtain additional information on this program, please contact Barbara Adkins at (360) 427-9670, ext 286.

BOARD OF MASON COUNTY COMMISSIONERS



Terri Jeffreys
Chair



Tim Sheldon
Commissioner



Randy Neatherlin
Commissioner