

CREATION OF AN EQUIPMENT RENTAL AND REVOLVING FUND

WHEREAS, the equipment rental and revolving fund, created under authority of RCW 36.82.220, has been phased out by legislative action in Chapter 67, Laws of 1977, Regular Session, and

WHEREAS, the county equipment and rental revolving fund, created under authority of RCW 36.32.274, has also been phased out by said legislative action, and

WHEREAS, said legislative action requires that each Board of County Commissioners shall establish by resolution an equipment rental and revolving fund for the County Road Department, and

WHEREAS, said legislative action requires annual review of all equipment rental rates by the Board of County Commissioners, and

WHEREAS, Bulletin 181, Office of State Auditor, Division of Municipal Corporations, dated September 1, 1977, sets forth a procedure for implementation of said legislative action,

NOW THEREFORE BE IT RESOLVED THAT: The Board of County Commissioners, acting under the authority of Chapter 67, Laws of 1977 and State Auditor Bulletin 181, September 1, 1977, do:

1. Hereby establish an "Equipment Rental and Revolving Fund" hereinafter referred to as "the fund" in the county treasury to be used as a revolving fund for the purchase, maintenance, and repair of County Road Department equipment; for the purchase of equipment, materials, supplies, and services required in the administration and operation of the fund; and for the purchase or manufacture of materials and supplies needed by the County Road Department;

2. Hereby direct that all assets of the old equipment rental and revolving fund be transferred to the fund as of January 1, 1978;

3. Hereby find that the accumulation for replacement in the old equipment rental and revolving fund was underfunded by \$300,000.00 and therefore direct that a transfer to the fund of said amount be made from the road fund on the following dates:

January 1, 1979 - \$ 75,000.00	(\$25,000.00 per road district)
January 1, 1980 - \$ 75,000.00	"
January 1, 1981 - \$ 75,000.00	"
January 1, 1982 - \$ 75,000.00	"

4. Hereby direct the County Engineer to administer the fund and to be responsible for establishing the terms and charges for the sale of any materials or supplies which have been purchased, maintained or manufactured with monies from the fund;

5. Hereby direct the County Engineer to establish rates for the rental of equipment owned by the fund to cover all costs of maintenance and repair, material and supplies consumed in operating or maintaining the equipment, and the future replacement thereof. The rates shall be subject to review by this Board in October, 1978 and annually thereafter.

6. Hereby direct that all budgeting and accounting required to implement this action be done in accordance with the BARS manual and with instructions contained in pertinent State Auditor bulletins.

DATED this 3rd day of January, 1978.

BOARD OF COUNTY COMMISSIONERS
MASON COUNTY, WASHINGTON

John Parubkman
Chairman

Raymond Cole
Member

Tom Taylor
Member

ATTEST:

151

Auditor & Clerk of the Board
cc: Cmmrs. Eng. Aud. Treas.