

RESOLUTION NO. 925
PROPOSED PRELIMINARY BUDGET
WATER CONSTRUCTION FUND ULID NO. 1
Beard's Cove

WHEREAS, Utility Local Improvement District No. 1 (Beard's Cove) was created by Resolution No. 818, dated November 7, 1977; and,

WHEREAS, the Resolution of Creation did at the same time create in the Treasurer's Office an account to be known as the "Water Construction Fund - ULID No. 1"; and,

WHEREAS, the financing of said ULID will be by sale of bonds, purchase of which is guaranteed by the Farmer's Home Administration; and,

WHEREAS, the project is now under construction and budget is necessary to make progress payments, purchase right of way and other approved costs; and,

WHEREAS, a budget for 1978 has not previously been adopted.

NOW THEREFORE BE IT RESOLVED, that the following ~~non-debatable~~ emergency budget be established:

WATER CONSTRUCTION FUND - ULID No. 1

Revenue

Sale of bonds \$509,600.00

Disbursements

Water system construction \$509,600.00

DATED this 25th day of September, 1978.

BOARD OF COUNTY COMMISSIONERS
MASON COUNTY, WASHINGTON

John Barickman
Chairman

Tom Taylor
Member

Flayl C Cole
Member

ATTEST:

151
Auditor & Clerk of the Board

cc: Cmmrs.
Auditor
Treasurer
Engineer

JOURNAL - Publ. 1 t. 9/28/78 (Bill Dept of Publ. Works)