

MASON COUNTY, WASHINGTON

RESOLUTION NO. 1183

A RESOLUTION of the Board of County Commissioners of Mason County, Washington, providing for the submission to the voters of the County at a special election to be held therein on September 16, 1980, in conjunction with the State primary election, of a proposition authorizing the County to remodel and make improvements to the existing County Courthouse and design, acquire, construct and equip a new Law and Justice Building adjacent thereto, and to contract an indebtedness of not to exceed \$11,000,000 by the issuance of its negotiable unlimited tax general obligation bonds therefor for such County capital purposes only, such bonds to be payable by annual tax levies to be made without limitation as to rate or amount.

WHEREAS, the County is urgently in need of remodeling the existing County Courthouse and designing, acquiring, constructing and equipping a new Law and Justice Building adjacent thereto, and the County lacks sufficient funds therefor; and

WHEREAS, to provide for these purposes, it is deemed necessary, advisable and in the best interests of the residents of the County that general obligation bonds of the County in the principal amount of not to exceed \$11,000,000 be issued; and

WHEREAS, the Constitution and laws of the State of Washington require that the question of whether or not the County may issue such bonds for such purposes be submitted to the qualified voters of the County for their approval or rejection; NOW, THEREFORE,

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MASON COUNTY, WASHINGTON, as follows:

Section 1. It is hereby found and declared necessary and the public health, safety and welfare of the residents of the County

immediately require, and for strictly County capital purposes, that the County remodel and make improvements to the third floor of the County Courthouse and design, acquire, construct and equip a new Law and Justice Building adjacent thereto.

Section 2. The estimated cost of the remodeling, design, acquisition, construction and equipping referred to in Section 1 and the costs related to the issuance of the bonds authorized by this resolution is hereby declared to be, as nearly as may be, \$12,000,000. The County has \$1,000,000 in its building fund to be used for such purpose and the County shall contract an indebtedness of not to exceed \$11,000,000 on the credit of the County and issue and sell its negotiable general obligation bonds therefor for strictly County capital purposes, other than the replacement of equipment, as herein provided.

Section 3. The bonds herein authorized to be issued shall be serial in form; shall bear interest payable semiannually (except that the first interest payment may be at such time up to twelve months from the date of issue as the Board may hereafter determine by resolution); and shall mature commencing in from two to five years from the date of issue and maturing in a period which may be less than but shall not exceed twenty years from the date of issue (the life of the improvements to be acquired and constructed as herein authorized being at least twenty years) as shall be fixed in the resolution authorizing the sale of the same in amounts that will result in a difference of not more than \$5,000 between the highest and lowest annual payment of principal and interest, excluding the years up to and including the year in which principal payments commence, computed on the anticipated effective interest rate as the Board shall in its discretion estimate will be borne by

such bonds; and shall be payable by annual tax levies made without limitation as to rate or amount sufficient in amount to pay the interest on and principal of such bonds when due, and the bonds shall so provide. The designation, date, interest rate or rates, denominations, maturities, options of redemption, form and covenants of such bonds shall be hereafter fixed by resolution of the Board.

Section 4. It is hereby found and declared that the need for the improvements described in this resolution has created an emergency within Mason County and an emergency is hereby declared to exist. The Auditor of Mason County, as ex officio Supervisor of Elections, is hereby requested to find the existence of that emergency and to call and conduct a special election in the County on September 16, 1980, in conjunction with the State primary election, for the purpose of submitting to the qualified voters of the County for their approval and authorization or rejection a proposition providing for the issuance of bonds authorized by this resolution. The ballot title of that proposition shall be substantially as follows:

"COURTHOUSE BONDS

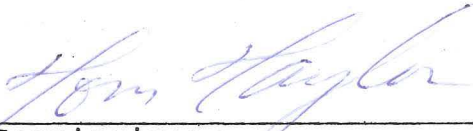
"Shall Mason County, for the purpose of remodeling and improving the existing County Courthouse and designing, constructing and equipping a new Law and Justice Building adjacent thereto, issue not to exceed \$11,000,000 of unlimited tax general obligation bonds maturing commencing in from two to five years from date of issue and maturing in a period which may be less than but shall not exceed twenty years from date of issue and payable from annual property tax levies to be made in excess of the regular tax levies, all as provided in Resolution 1183 ?

"BONDS . . . YES () BONDS . . . NO ()"

Such County special election shall be noticed and conducted in the manner provided by law.

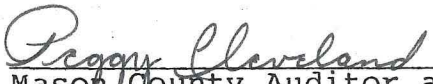
ADOPTED at a regular open public meeting of the Board of County Commissioners of Mason County, Washington, this 14th day of July, 1980.


Chairman, Board of County Commissioners


Commissioner


Commissioner

ATTEST:


Mason County Auditor and Clerk of the Board of County Commissioners

APPROVED AS TO FORM:


Mason County Prosecuting Attorney

I, PEGGY CLEVELAND, County Auditor and Clerk of the Board of County Commissioners of Mason County, Washington, do hereby certify that the attached copy of Resolution No. 1183 is a true and correct copy of the original resolution adopted by the Board of County Commissioners of Mason County, Washington, on 7/14/80, 1980, as that resolution appears on the Minute Book of the County.

DATED this 14 day of July, 1980.

Peggy Cleveland
PEGGY CLEVELAND, County Auditor
and Clerk of the Board of County
Commissioners