RESOLUTION NO. 1277

EXPANSION OF EQUIPMENT RENTAL & REVOLVING FUND

WHEREAS, it is desired to expand the operation of the Equipment Rental and Revolving Fund to include Current Expense and Special Revenue Fund vehicles and other equipment; and

WHEREAS, it is desired to incorporate such expansion effective January 1, 1981;

NOW, THEREFORE, BE IT HEREBY RESOLVED that the operation of the Equipment Rental and Revolving Fund be expanded to include Current Expense and Special Revenue vehicles effective January 1, 1981. The County Engineer shall continue as fund administrator as pursuant to RCW 36.33A.030. The fund is hereby authorized to assume an unfunded liability of \$358,349 for a five year period to be repaid from the Current Expense Fund at the rate of \$75,000 per year for four years and \$58,349 the fifth year. The inclusion of any other equipment, other than vehicles as expressed herein, is authorized only after such inclusion is approved by legislative body resolution.

ADOPTED this <u>15th</u> day of <u>December</u>, 1980.

BOARD OF COUNTY COMMISSIONERS MASON COUNTY, WASHINGTON

C let

Commissioner

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ATTEST:

Auditor & Ex-Officio Clerk of the Board

APPROVED AS TO FORM:

TPA Attorney Prosecuting cc: Cmmrs

Auditor Treasurer Engineer Prosecutor Accounting Dept (2)