RESOLUTION NO. 54-90

DISTRIBUTION OF PUD EXCISE TAX

WHEREAS, the P.U.D. Excise Tax Monies which have accrued to the credit of Mason County have now been received in the total amount of \$247,654.02; and

WHEREAS, under Chapter 278, Session Laws of 1957, provision has been made for the distribution of said funds (RCW 54.28.090);

NOW, THEREFORE, BE IT HEREBY RESOLVED, by the Board of Mason County Commissioners that the following distribution of P.U.D. Excise Tax be made as follows:

RECEIPTS

P.U.D. Number 1 ----- \$ 21,642.36

P.U.D. Number 3 ----- 226,011.66

DISTRIBUTION

City of Shelton ----- \$ 40,828.78 Computed as 3/4 of 1% of Gross Revenue from sales of electricity in the City of Shelton

Current Expense Fund----- \$206,825.24

BE IT FURTHER RESOLVED, that the Treasurer of Mason County is hereby authorized and directed to make the distribution as herein set forth.

DATED this 10th day of July, 1990.

BOARD OF COUNTY COMMISSIONERS MASON COUNTY, WASHINGTON

Michael D. Gibson, Chairperson

William O. Hunter, Commissioner

Annette S. McGee, Commissioner

ATTEST:

Rebecca S. Rogers, Clerk of the Board

c: File

Accounting Dept.(2)

Treasurer

City of Shelton

 $\overline{WP51}\backslash \overline{RESOLUT}\backslash \overline{MISC}\backslash \overline{PUDTAX.054}$