

A RESOLUTION AUTHORIZING AN INTERFUND LOAN FROM CURRENT EXPENSE TO PERSONAL HEALTH

WHEREAS, the Personal Health (Nursing) Fund receives a portion of its revenue from reimbursable grants and interlocal revenue; and

WHEREAS, this department (fund) is experiencing a temporary cash flow problem; and

WHEREAS, the Health Services Director will analyze and correct this temporary cash flow problem during the 1992 budget process; and


WHEREAS, this Personal Health (Nursing) Fund will be able to repay this interfund loan from its accounts receivable and future revenues;

NOW THEREFORE, BE IT RESOLVED by the Board of Mason County Commissioners that an interfund loan not to exceed \$10,000.00 be authorized as follows:

FROM: Current Expense Fund #001
TO: Personal Health (Nursing) Account #13900
TERMS: Amount of loan not to exceed \$10,000.00
Loan due 12/31/91
Source of Repayment: Accounts receivable & revenue
Interest rate of 7.25%
PURPOSE: To correct temporary cash flow problem.

APPROVED THIS 17th day of September, 1991.

BOARD OF COUNTY COMMISSIONERS
MASON COUNTY, WASHINGTON


William O. Hunter, Chairperson



Michael D. Gibson, Commissioner


Laura E. Porter, Commissioner

ATTEST:


Rebecca S. Rogers, Clerk of the Board

APPROVED AS TO FORM:


Deputy Prosecuting Attorney
Michael Clift

c: File
1W\RESOLUTE\BUDGET\CETOPH
Accounting Department (2)
Budget Director
Health Services/Personal Health
Treasurer