

RESOLUTION NO. 30-91

A RESOLUTION RELATING TO AN INTERFUND LOAN FROM CURRENT EXPENSE FUND TO RSVP FUND.

WHEREAS, Retired Senior Volunteer Program (RSVP) intends to sponsor a major revenue producing event ("Fiddlers Fest"); and

WHEREAS, RSVP needs start up funds for this event; and

WHEREAS, RSVP will be able to repay this interfund loan from "Fiddlers Fest" revenue.


NOW THEREFORE, BE IT RESOLVED by the Board of Mason County Commissioners that an interfund loan not to exceed \$2,500.00 be established as follows:


FROM: Current Expense Fund #001
TO: RSVP Fund # 648
TERMS: (a) Amount of loan not to exceed \$2,500.00
(b) Duration - 180 days
(c) Source of Repayment: "Fiddlers Fest" revenue
(d) Interest rate of 6.5%


PURPOSE: To sponsor a revenue producing event.

ADOPTED this 5th day of March, 1991.

BOARD OF COUNTY COMMISSIONERS
MASON COUNTY, WASHINGTON


William O. Hunter, Chairperson


Michael D. Gibson, Commissioner


Laura E. Porter, Commissioner

ATTEST:


Rebecca S. Rogers, Clerk of the Board

APPROVED AS TO FORM:

Deputy Prosecuting Attorney
Michael Clift

c: File
Accounting Department (2)
Budget Director
Treasurer
RSVP
wp51\resolute\rsvp