## RESOLUTION NO. 58-91

## A RESOLUTION RELATING TO AN INTERFUND LOAN FROM CURRENT EXPENSE FUND TO RSVP FUND.

WHEREAS, Retired Senior Volunteer Program (RSVP) will receive grant monies from ACTION, a Federal agency; and

WHEREAS, RSVP needs interim funding; and

WHEREAS, RSVP will be able to repay this interfund loan from grant revenue.

NOW THEREFORE, BE IT RESOLVED by the Board of Mason County Commissioners that an interfund loan not to exceed \$1,500.00 be established as follows:

FROM

Current Expense Fund #001

TO:

RSVP Fund #648

TERMS:

- (a) Amount of loan not to exceed \$1,500.00
- (b) Duration 30 days
- (c) Source of Repayment: Grant Revenue
- (d) Interest rate of 6.5%

PURPOSE: Interim Funding

ADOPTED this 21st day of May, 1991.

BOARD OF COUNTY COMMISSIONERS MASON COUNTY, WASHINGTON

William O. Hunter, Chairperson

Michael D. Gibson, Commissioner

Laura E. Porter, Commissioner

ATTEST:

Rebecca S. Rogers, Clerk of the Board

APPROVED AS TO FORM:

Deputy Prosecuting Attorney Michael Clift

C: File
Accounting Department (2)
Budget Director
Treasurer
RSVP

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