

RESOLUTION NO. 48-92

**BEARD'S COVE WATER SYSTEM CUMULATIVE RESERVE FUND ESTABLISHED**

Whereas, it is necessary for the Mason County Department of Community Development, Utilities Division, to establish a Cumulative Reserve Fund for the accumulation of resources to finance a new storage tank and other purposes as recommended by the Beard's Cove Homeowner's Association or the Utilities Division and approved in Public Hearing by the County Commissioners.

Whereas, two dollars (\$2.00) of the Fourteen dollar (\$14.00) monthly water rate fee as established in Resolution No. 45-92 and described in Sections 1.02 and 1.03 thereof, is to be set aside into a reserve fund.


Therefore, be it resolved, by the Board of Mason County Commissioners that fund number 13330 be established as Cumulative Reserve Beard's Cove Water System to meet the above mentioned needs.

The Mason County Treasurer is hereby directed to invest any surplus monies in this fund for the maximum production of revenue.


DATED THIS 5TH DAY OF MAY, 1992

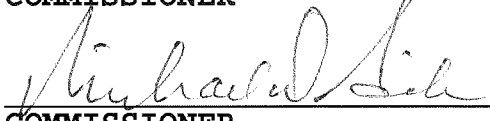
BOARD OF COUNTY COMMISSIONERS  
MASON COUNTY, WASHINGTON

ATTEST:

  
CLERK OF THE BOARD

  
CHAIRPERSON

  
COMMISSIONER

  
COMMISSIONER

APPROVED AS TO FORM:

  
DEPUTY PA

C: ACCOUNTING (2)  
TREASURER  
BUDGET DIRECTOR  
COMMUNITY DEVELOPMENT  
FILE