RESOLUTION 86-92

WHEREAS, the Mason County Convention Center and the Department of Public Works Equipment Rental and Revolving Fund have agreed to an inter-fund loan to purchase equipment; and,

WHEREAS, this inter-fund loan is necessary for the acquisition of equipment and that the timely repayment of the loan is required by law; and,

WHEREAS, the amount of the loan is \$15,887.00; the interest rate is 6.00% per annum; and,

WHEREAS, the repayment schedule is as follows:

1992	\$3,012.29
1993	\$3,094.66
1994	\$3,185.25
1995	\$3,284.91
1996	\$3,394.54
1997	\$3,515.13

NOW, THEREFORE, BE IT RESOLVED, that said inter-fund loan for \$15,887.00 and the repayment schedule, as above stated, are established between the Mason County Convention Center and Mason County Department of Public Works, Equipment Rental and Revolving Fund.

DATED this 25th day of August, 1992.

BOARD OF COUNTY COMMISSIONERS MASON COUNTY, WASHINGTON

LAURA E. PORTER, Chairperson

WILLIAM O. HUNTER, Commissioner

Resigned July 31, 1992
MICHAEL D. GIBSON, Commissioner

ATTEST:

Rebecca S. Rogers Clerk of the Board

APPROVED AS TO FORM:

Michael Clift

Deputy Prosecutor

cc: E.R & R Fair

SCV H:\WP\ERR\INTERFUN.RES