## RESOLUTION NO. 104-94

## SUPERSEDES RESOLUTION NO. 26-86

WHEREAS, all major expenditures for fixed assets, including capital leases and major repairs that increase useful lives, are capitalized.

WHEREAS, Resolution 26-86 already defined the dollar value for County Fixed Assets to be \$1,000.00.

WHEREAS, Resolution 26-86 is being superseded by new Physical Inventory Policies and Procedures.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Mason County Commissioners restate the dollar value guidelines for the capitalization of Fixed Assets as any purchase over \$1,000.00. All FIXED ASSETS of the County will be disclosed in the Annual Report.

Dated this 4th day of October, 1994.

BOARD OF COUNTY COMMISSIONERS MASON COUNTY, WASHINGTON

M. L. Faughender Chairperson

William O. Hunter, Commissioner

Laura E. Porter, Commissioner

ATTEST: 1

Rebecca S. Rogers, Clerk of the Board

APPROVED AS 170 FORM:

Deputy Prosecuting Attorney Michael Clift

c: Clerk of the Board
Accounting(2)
Treasurer
Director of Administrative Services