

RESOLUTION NO. 147-94

RESOLUTION RELATING TO AN INTERFUND LOAN FROM CURRENT EXPENSE  
TO THE WATER QUALITY IMPROVEMENT FUND (RESOLUTION NO. 52-92)

WHEREAS, Mason County obtained a loan from the Department of Ecology State Revolving Loan Fund. WHEREAS, these loan proceeds are to assist low and moderate income land owners in Mason County in the installation of best management practices to improve water quality;

WHEREAS, Mason County committed Current Expense funds to repay the State Revolving Fund loan if necessary (Resolution 138-91);

WHEREAS, the Current Expense Fund loaned the Water Quality Improvement Fund monies for operating capital until the funds from the State Revolving Fund were received (Resolution 52-92);

IT IS HEREBY RESOLVED that the Water Quality Improvement Fund should not have been charged interest on the interfund loan from Current Expense (Resolution 52-92) and that interest charge is hereby forgiven.

IT IS FURTHER RESOLVED that the Current Expense Fund will return all interest payments on the above mentioned loan to the Water Quality Improvement Fund.

DATED this 27<sup>th</sup> day of December, 1994.

BOARD OF MASON COUNTY COMMISSIONERS

M. L. Faughender  
MARV L. FAUGHENDER, CHAIRPERSON

William O. Hunter  
WILLIAM O. HUNTER, COMMISSIONER

Absent  
LAURA E. PORTER, COMMISSIONER

ATTEST:

Rebecca S. Rogers  
REBECCA S. ROGERS, CLERK OF THE BOARD

APPROVED AS TO FORM:

Michael Clift  
MICHAEL CLIFT, CHIEF D. PROSECUTOR

C: Water Quality  
Treasurer  
Central Services/Admin.  
Auditor (2)