

RESOLUTION NO 31-94
INTERFUND LOAN

WHEREAS, Mason County Landfill needed to purchase a new vehicle; and

WHEREAS, the Landfill did not have the necessary capital to purchase the vehicle; and

WHEREAS, the Equipment Rental and Revolving Fund is able and willing to finance the purchase of a new vehicle;

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners that an interfund loan for the purchase of a vehicle be established as follows:

FROM: EQUIPMENT RENTAL AND REVOLVING FUND
TO: MASON COUNTY LANDFILL

TERMS: ANNUAL INTEREST RATE: 5.5%
PRINCIPAL AMOUNT: \$10,922
DURATION: FIVE (5) YEARS
DEBT REPAYMENT: \$232 PER MONTH

PURPOSE: PURCHASE OF A VEHICLE

APPROVED this 22nd day of March, 1994.

BOARD OF COUNTY COMMISSIONERS

M. L. Faughender
Marv L. Faughender, Chairperson

William O. Hunter
William O. Hunter, Commissioner

Laura E. Porter
Laura E. Porter, Commissioner

ATTEST:

Rebecca J. Rogers
Clerk of the Board

APPROVED AS TO FORM:

[Signature]
Chief Deputy Prosecuting Attorney

c: ERJR
Treasurer
Auditor
Community Development