

RESOLUTION NO 84-94  
INTERFUND LOAN

WHEREAS, Mason County Building Department needed to purchase a new vehicle; and

WHEREAS, the Building Department did not have the necessary capital to purchase the vehicle; and

WHEREAS, the Equipment Rental and Revolving Fund is able and willing to finance the purchase of a new vehicle;

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners that an interfund loan for the purchase of a vehicle be established as follows:

FROM: EQUIPMENT RENTAL AND REVOLVING FUND  
TO: MASON COUNTY BUILDING DEPARTMENT

TERMS: ANNUAL INTEREST RATE: 6.75%  
PRINCIPAL AMOUNT: \$12,330  
DURATION: FIVE (5) YEARS  
DEBT REPAYMENT: \$244.10 PER MONTH

PURPOSE: PURCHASE OF A VEHICLE

APPROVED this 16th day of August, 1994.

BOARD OF COUNTY COMMISSIONERS

M. L. Faughender  
Marv L. Faughender, Chairperson

William O. Hunter  
William O. Hunter, Commissioner

Laura E. Porter  
Laura E. Porter, Commissioner

ATTEST:

Rebecca Rogers  
Clerk of the Board

APPROVED AS TO FORM:

Chad [Signature]  
Chief Deputy Prosecuting Attorney