

RESOLUTION NO 90-94
INTERFUND LOAN

WHEREAS, Mason County Parks Department needed to purchase a new vehicle; and

WHEREAS, the Parks Department did not have the necessary capital to purchase the vehicle; and

WHEREAS, the Equipment Rental and Revolving Fund is able and willing to finance the purchase of a new vehicle;

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners that an interfund loan for the purchase of a vehicle be established as follows:

FROM: EQUIPMENT RENTAL AND REVOLVING FUND
TO: MASON COUNTY PARKS DEPARTMENT

TERMS: ANNUAL INTEREST RATE: 6.75%
PRINCIPAL AMOUNT: \$15,261.60
DURATION: FIVE (5) YEARS
DEBT REPAYMENT: \$302.15 PER MONTH

PURPOSE: PURCHASE OF A VEHICLE

APPROVED this 30TH day of August, 1994.

BOARD OF COUNTY COMMISSIONERS

M. L. Faughender
Marv L. Faughender, Chairperson

William O. Hunter
William O. Hunter, Commissioner

[Signature]
Laura E. Porter, Commissioner

ATTEST:

Rebecca Rogers
Clerk of the Board

APPROVED AS TO FORM:

[Signature]
Chief Deputy Prosecuting Attorney

c: ER&R
Treasurer
Parks Dept.
Auditor