

RESOLUTION NO. 115-95

INTERFUND LOAN

A RESOLUTION RELATING TO AN INTERFUND LOAN FROM ENVIRONMENTAL HEALTH TO THE WATER QUALITY IMPROVEMENT FUND.

WHEREAS, the Water Quality Improvement Fund (WQIF) is established to facilitate loans to local land owners for the correction of failing on-site sewage systems and of animal keeping practices impacting water quality; AND

WHEREAS, the WQIF is in need of operating capital for a short period of time to process upcoming loans;

NOW, THEREFORE, BE IT RESOLVED by the Board of Mason County Commissioners that an interfund loan be established as follows:

From: Mason County Environmental Health Fund

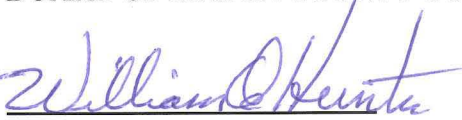
To: Mason County Water Quality Improvement Fund

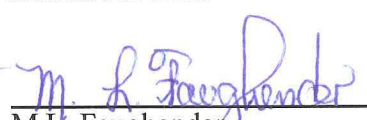
Purpose: To provide operating cash to complete loan transactions for the Water Quality Improvement Fund.

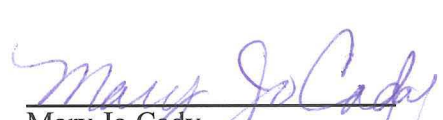
Terms: Annual Interest Rate: 0%
Principal amount: \$20,000
Duration: 3 Months
Method of Repayment: In full upon receipt of reimbursement from the Washington State Department of Ecology State Revolving Fund.

RESOLVED this 21st day of November, 1995


BOARD OF MASON COUNTY COMMISSIONERS


William O. Hunter
Chairperson

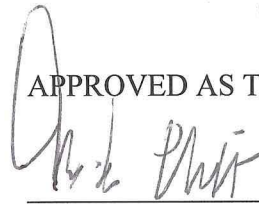

M.L. Faughender
Commissioner


Mary Jo Cady
Commissioner

ATTEST:


Becky Rogers
Clerk of the Board

APPROVED AS TO FORM:


Michael Clift
Chief Deputy Prosecutor

c: Accounting (2)
Treasurer
Budget Director
Health Services