

**RESOLUTION NO. 46.03**  
**INTERFUND LOAN**

**WHEREAS**, the Mason County Reserve for Rodeo Equipment Fund has received contributions for capital improvements; and

**WHEREAS**, the Mason County Reserve for Rodeo Equipment Fund does not have the necessary cash match to complete the project; and

**WHEREAS**, the Capital Equipment REET 1 Fund is able and willing to finance the cash match needs of the Mason County Reserve for Rodeo Equipment Fund;

**NOW THEREFORE BE IT RESOLVED**, by the Mason County Board of County Commissioners that an interfund loan for the Mason County Reserve for Rodeo Equipment Fund be established as follows:

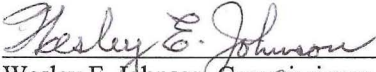
**FROM:** Capital Improvement/REET 1 Fund  
**TO:** Reserve for Rodeo Equipment Fund  
**TERMS:** Annual Interest Rate: 2.38%  
Principal Amount: \$12,000  
Duration of Loan: Three (3) Years  
Debt Repayment: annually  
**PURPOSE:** Capital Improvement Financing

**APPROVED** this 22nd day of April 2003.

BOARD OF COUNTY COMMISSIONERS

  
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Herb Baze, Chairperson

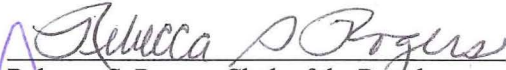
  
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Wesley E. Johnson, Commissioner

  
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Jayni L. Kamin, Commissioner

ATTEST:

  
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Rebecca S. Rogers, Clerk of the Board

APPROVED AS TO FORM:

  
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Michael Clift, Chief Deputy Prosecutor

C: ER&R, Karen Dowling, Mike Rutter, Capital Imprv/REET 1 file