

RESOLUTION NO. 75-03

DISTRIBUTION OF PUD EXCISE TAX

WHEREAS, the P.U.D. Excise Tax Monies which have accrued to the credit of Mason County have now been received in the total amount of \$461,954.54.

WHEREAS, under Chapter 278, Session Laws of 1957, provision has been made for the distribution of said funds (RCW 54.28.090);

NOW, THEREFORE BE IT HEREBY RESOLVED by the Board of Mason County Commissioners that the following distribution of P.U.D. Excise Tax be made as follows:

RECEIPTS

P.U.D. NUMBER 1\$ 43,189.87
P.U.D. NUMBER 3\$418,764.67

DISTRIBUTION

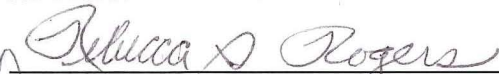
City of Shelton\$ 65,202.55
Computed as 3/4 of 1% of Gross
Revenue from sales of electricity
in the City of Shelton

Current Expense Fund.....\$396,751.99

BE IT FURTHER RESOLVED that the Treasurer of Mason County is hereby directed to make the distribution as herein set forth.


DATED this 8th day of July, 2003

ATTEST:




Rebecca S. Rogers, Clerk of the Board

BOARD OF COUNTY COMMISSIONERS
MASON COUNTY, WASHINGTON




Herb Baze, Chairperson

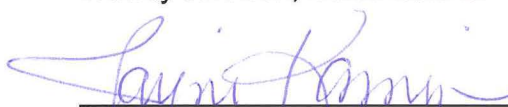
APPROVED AS TO FORM:



Deputy Prosecuting Attorney
Michael Cliff



Wesley Johnson, Commissioner



Jayni Kamin, Commissioner

C: Clerk of the Board
City Clerk
Treasurer
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