RESOLUTION NO. 97.03

AMENDING CHAPTER 3.56, FIXED ASSET MANAGEMENT SYSTEM, MASON COUNTY CODE TO INCREASE THE VALUE OF COUNTY ASSETS SUBJECT TO PHYSICAL INVENTORY AND CAPITALIZATION FROM \$1,000 TO \$5,000 AND TO ESTABLISH RESPONSIBILITY FOR ANNUAL INVENTORY OF EQUIPMENT

SECTIONS 3.56.010, 3.56.020, AND 3.56.030 are amended and/or repealed as follows:

3.56.010 Capitalization of fixed assets—Guidelines.

The Board of County Commissioners establishes the dollar value guidelines for the capitalization of fixed assets as any purchase or donation over five thousand dollars (\$5,000). All fixed assets of the county will be disclosed in the annual report.

3.56.020 Physical inventory—Policies and procedures adopted—Value established. This section is hereby repealed from the Mason County Code.

3.56.030 Physical inventory—Administration.

The annual Mason County inventory of equipment will be the responsibility of the Board of Mason County Commissioners as authorized and required by RCW 36.32.210.

APPROVED this ______ day of September, 2003.

BOARD OF MASON COUNTY COMMISSIONERS

Herb Baze, Chairperson

Wesley E. Johnson, Commissioner

Jayni L. Kamin, Commissioner

ATTEST

Rebecca S. Rogers, Glerk of the Board

APPROVED AS TO FORM:

Michael Clift, Chief Deputy Prosecutor

C'. County Dept