

RESOLUTION NO. 98.03  
ESTABLISH MASON COUNTY RURAL DEVELOPMENT LTGO BOND '02  
FUND 210-000-000

WHEREAS, RCW 36.32.120, states "...the board of county commissioners...have the care of the county property and the management of the county funds and business.."

WHEREAS, Resolution No. 11-02 provides for the issuance and sale of a limited tax general obligation bond payable from sewer revenue from the North Bay/Case Inlet Sewer System;

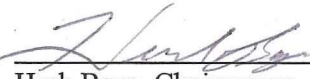
WHEREAS, Resolution No. 11-02 requires a special fund designated as the "Mason County RD Limited Tax General Obligation Bond 2002" (the "Bond Fund") to be created for the sole purpose of paying the principal of and interest on the Bond;


NOW THEREFORE, the Mason County Board of County Commissioners does hereby establish the M. C. Rural Devel. LTGO Bond '02 Fund (210-000-000) to pay the principal of and the interest on the Mason County RD Limited Tax General Obligation Bond 2000.

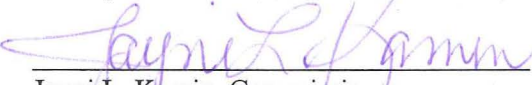
IT IS FURTHER ESTABLISHED THAT the bond principal and interest payments will be paid from sewer revenue from the North Bay/Case Inlet Sewer System. The M. C. Rural Devel. LTGO Bond '02 Fund (210-000-000) will be administered by the Director of Utilities and Wastemanagement, and this Director will pay proper expenses from this fund as necessary and approved by the Mason County Board of County Commissioners.

APPROVED this 9th day of September, 2003.

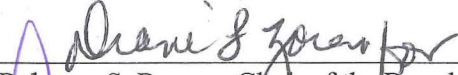
BOARD OF COUNTY COMMISSIONERS

  
\_\_\_\_\_  
Herb Baze, Chairperson

  
\_\_\_\_\_  
Wesley E. Johnson, Commissioner

  
\_\_\_\_\_  
Jayni L. Kamin, Commissioner

ATTEST:

  
\_\_\_\_\_  
Rebecca S. Rogers, Clerk of the Board

APPROVED AS TO FORM:

  
\_\_\_\_\_  
Michael Clift, Chief Deputy Prosecutor

C: Accounting, Treasurer, Gary Yando, Budget & Finance