## RESOLUTION NO. <u>99</u>. TO ESTABLISH A FAIR REVOLVING ACCOUNT FOR THE PAYMENT OF FAIR PREMIUMS

WHEREAS, RCW 36.32.120 states "..the board of county commissioners...have the care of the county property and the management of the county funds and business.."

WHEREAS, the Washington State Auditor's Office, in their Budgeting Accounting Reporting System (BARS), allows the board of county commissioners to establish a revolving fund to provide immediate payment of fair premiums without going through the formality of a warrant issue.

WHEREAS, the Fair Manager and the Fair Staff agree to comply with the requirements for the establishment and operation of a fair revolving fund as set forth in the BARS manual.

**NOW, THEREFORE BE IT RESOLVED**, by the Board of Mason County Commissioners, that a Fair Revolving Account for the payment of fair premiums be established in the amount of twelve thousand dollars (\$12,000).

**BE IT FURTHER RESOLVED,** that this Fair Revolving Account shall be in the custody and under the control of the Fair Manager.

Approved this \_\_\_\_\_\_ day of September, 2003.

BOARD OF MASON COUNTY COMMISSIONERS

HERB BAZE, CHAIRPERSON

WESLEY E JOHNSON, COMMISSIONER

JAYNI L. KAMIN, COMMISSIONER

ATTEST: Clerk of the Bo Rebecca S.

Michael Clift, Chief Deputy Prosecutor C: Accounting, Treasurer, Fair