

RESOLUTION NO. 70-04
AMMENDING RESOLUTION NO. 62-03 TO AMEND THE
PURPOSE OF THE RESERVE FOR ACCRUED LEAVE FUND
FUND NUMBER 131-000-000

WHEREAS, RCW 36.32.120 states in part that "...the Board of County Commissioners...have the care of county property and the management of county funds and business..."; and

WHEREAS, the Board of County Commissioners established the Reserve for Accrued Leave Fund to provide a source of payment accrued leave obligations for terminating current Expense employees; and


WHEREAS, the Board of County Commissioners has determined that cashing out banked holiday time by employees of the Sheriff's Department reduces the County's future accrued leave obligations;

NOW, THEREFORE BE IT RESOLVED that the Board of County Commissioners does hereby amend Resolution NO. 62-03 by changing the purpose of the Reserve for Accrued Leave Fund to include cashing out banked holiday time as described in Exhibit A

Dated this 24th day of August 2004.

BOARD OF COUNTY COMMISSIONERS

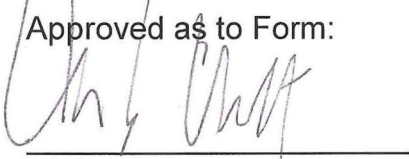
ATTEST:


Wesley E. Johnson, Chairperson


Rebecca S. Rogers
Clerk of the Board


Herb Baze, Commissioner

Approved as to Form:


Michael Clift
Chief Deputy Prosecutor


Janyl L. Kamin, Commissioner

EXHIBIT A
RESERVE FOR ACCRUED LEAVE FUND
FUND NUMBER 131-000-000

A. Purpose. The Reserve for Accrued Leave Fund is established for the purpose of receiving funds and paying costs of accrued leave for employees, within the Current Expense budget, who retire or otherwise cease employment with the county or for employees in the Sheriff's Department who wish to cash out banked holiday time. Cash out of banked holiday time shall not exceed \$10,000 per employee each calendar year.

B. Funding.

1. By adoption of this resolution, the Fund shall be established.
2. The following establishes a target schedule for maintaining the Fund in 2004 and future years in conjunction with approval of the annual budget. However, the Commissioners shall, by majority vote, determine the actual percentage of the Fund in any given year.

Budget Year	Percent	Accrued Leave Balance as of:
2004	45	12/31/02
2005	50	12/31/03
2006	55	12/31/04
2007	60	12/31/05
2008	65	12/31/06
2009	70	12/31/07
2010	75	12/31/08
2011	80	12/31/09
2012	85	12/31/10
2013	90	12/31/11
2014	95	12/31/12
2015	100	12/31/13

For all succeeding years the Fund shall be maintained at 100 percent of the balance of accrued leave for the period ending two years prior to the budget year.

3. The Board of County Commissioners may fund the Fund from current revenue, unencumbered cash balances, revenue from the sale of assets or any other source they so designate.
 4. Interest on the Fund shall remain within the Fund, however, the Board of County Commissioners may elect to withdraw funds from the Fund in the event the Fund balance exceeds the percent required. Such funds withdrawn shall be placed in the Current Expense Fund.
- C. Administration. The Fund shall be administered by the Director of Budget and Finance or as determined by the Board of County Commissioners.
- D. Payment Schedule. An individual payment schedule may be established upon approval of the Board of County Commissioners.