RESOLUTION NO. 23-08 ESTABLISHMENT OF THE MASON COUNTY LIMITED TAX GO BOND 2008 FUND 250-000-000

WHEREAS, RCW 36.32.120, states "..the board of county commissioners...have the care of the county property and the management of the county funds and business.."

WHEREAS, the Board of Mason County Commissioners recognizes the need for a Debt Service Fund for the purpose of receipting resources and payment of the 2008 Mason County Limited Tax General Obligation (GO) Bonds.

NOW THEREFORE, the Mason County Board of County Commissioners does hereby establish the Mason County Limited Tax GO Bond 2008 Fund (250-000-000) to receive resources and to pay the costs of the 2008 Mason County Limited Tax General Obligation (GO) Bonds.

IT IS FURTHER ESTABLISHED THAT the Mason County Treasurer and the Director of Budget & Finance will administer this fund and pay proper expenses from this fund as approved by the Mason County Board of County Commissioners.

APPROVED this 26th day of February, 2007. 2008

BOARD OF COUNTY COMMISSIONERS

Tim Sheldon, Chairperson

Lynda Ring Erickson, Commissioner

Ross Gallagher, Commissioner

ATTEST:

Rebecca S. Rogers, Clerk of the Board

APPROVED AS TO FORM;

Monty Cobb, Chief Civil Deputy Prosecutor

C: Accounting, Treasurer, Facilities & Grounds, Budget & Finance