

RESOLUTION NO. 07-11
CREATING
MASON COUNTY RD LTGO BOND SERIES A & B RESERVE FUND #411-100-020
AND THE
RUSTLEWOOD WWTP SHORT LIVED ASSET RESERVE FUND #411-300-000

WHEREAS, Resolution No. 82-08 providing for the issuance of two series of limited tax obligation bonds (payable from sewer revenue) requires reserve funds be established (funded from sewer revenues) for the term of the bond obligation.

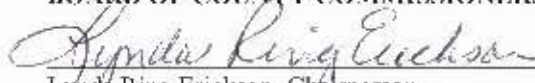
NOW THEREFORE BE IT RESOLVED, by the Mason County Board of County Commissioners establishes the following reserve funds (payable from sewer revenue):

FUND #411-100-020
FUND NAME: MASON COUNTY RD LTGO BOND SERIES A & B
RESERVE FUND
PURPOSE: TO PROVIDE FOR AT LEAST ONE ANNUAL LOAN
INSTALLMENT TO SECURE PAYMENT OF THE BOND

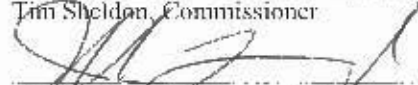
FUND #411-300-000
FUND NAME: RUSTLEWOOD WWTP SHORT LIVED ASSET
RESERVE FUND
PURPOSE: TO REPLACE SHORT-LIVED EQUIPMENT OR APPARATUS OF
THE SYSTEM


APPROVED this 25th day of January 26, 2010.


BOARD OF COUNTY COMMISSIONERS


Lynda Ring Erickson, Chairperson


Tim Sheldon, Commissioner


Jeffy K. Lingle, Commissioner

ATTEST:

Shannon Goudy, Clerk of the Board

APPROVED AS TO FORM:

Tim Whitehead, Chief Deputy Prosecuting Attorney

C: Treasurer, Utilities & Waste Department, Auditor's Finance Department