## RESOLUTION NO. 40-11

## DISTRIBUTION OF PUD EXCISE TAX

WHEREAS, the P.U.D. Excise Tax Monies which have accrued to the credit of Mason County have now been received in the total amount of \$321,576.70.

WHEREAS, under Chapter 278, Session Laws of 1957, provision has been made for the distribution of said funds (RCW 54.28.090);

NOW, THEREFORE BE IT HEREBY RESOLVED by the Board of Mason County Commissioners that the following distribution of P.U.D. Excise Tax be made as follows:

RECEIPTS

P.U.D. NUMBER 1 .....\$ 19,715.52 P.U.D. NUMBER 3 .....\$301,861.18

DISTRIBUTION City of Shelton ......\$ 52,303.77 Computed as 3/4 of 1% of Gross Revenue from sales of electricity in the City of Shelton

Current Expense Fund......\$269,272.93

BE IT FURTHER RESOLVED that the Treasurer of Mason County is hereby directed to make the distribution as herein set forth.

DATED this 28<sup>th</sup> day of June, 2011.

ATTEST:

Shannon Goudy, Clerk

APPROVED AS TO FORM:

Chief Deputy Prosecuting Attorney Tim Whitehead

C: Clerk of the Board City Clerk Treasurer J:\resolute\2011\pudtax BOARD OF COUNTY COMMISSIONERS MASON COUNTY, WASHINGTON

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Lynda Ring Erickson, Chair

Tim Sheldon, Commissioner Jerry Lingle, Commissioner