

RESOLUTION NO. 44-13

AMENDING RESOLUTION NO. 71-05
CHANGING THE NAME OF THE TREASURER'S REAL ESTATE EXCISE TAX
ELECTRONIC TECHNOLOGY FUND TO THE REAL ESTATE & PROPERTY
TAX ADMINISTRATION ASSISTANCE FUND, FUND NUMBER 120-000-000

WHEREAS, on July 26th, 2005 the Board of Mason County Commissioners approved Resolution Number 71-05 creating the Treasurer's Real Estate Excise Tax Electronic Technology Fund (Fund 120-000-000) pursuant to RCW 82.45.180

WHEREAS, RCW 82.45.180 was updated by the Washington State Legislature in 2010 adding Section 5 (b) that states in part....."Beginning January 1, 2014, the county treasurer must continue to collect the additional five dollar fee in subsection (3) of this section on all transaction required by this chapter...The county treasurer shall deposit one-half of this fee in the special real estate and property tax administration assistance account in accordance with (c) of this subsection and remit the balance to the state treasurer...the state treasurer must distribute the funds to each county treasurer..."

WHEREAS, RCW 82.45.180 5 (c) "When received by the county treasurer, the funds must be placed in a special real estate and property tax administration assistance account held by the county treasurer to be used for: (i) Maintenance and operation of an annual revaluation system for property tax valuation; and (ii) Maintenance and operation of an electronic processing and reporting system for real estate excise tax affidavits"

WHEREAS, the Board of Mason County Commissioners recognizes the ongoing financial needs of the Assessor and Treasurer in maintaining and operating an annual revaluation system for property tax valuation and electronic processing and reporting system for real estate excise tax affidavits

NOW THEREFORE; the Board of Mason County Commissioners does hereby change the name of Fund 120-000-000 from the Treasurer's Real Estate Excise Tax Electronic Technology Fund to the Real Estate & Property Tax Administration Assistance Fund which fund will receive revenues and pay the costs associated with the maintenance and operation of an annual revaluation system for property tax valuation and electronic processing and reporting system for real estate excise tax affidavits

BE IT FURTHER ESTABLISHED THAT the Mason County Treasurer will administer and pay the proper expenses from this fund.

Approved this 17th day of SEPTEMBER, 2013.

BOARD OF COUNTY COMMISSIONERS



Randy Neatherlin, Chair



Tim Sheldon, Commissioner



Terri Jeffreys, Commissioner

ATTEST:



Shannon Goudy, Clerk of the Board

APPROVED AS TO FORM:



Tim Whitehead, Chief Deputy Prosecutor